

**Dirigo Health Agency**

**Income Statement**

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
February, 2013  
State Fiscal Year 2013

		<u>Period</u>	<u>Year to Date</u>	
Revenue:				
Employer & Individual's Contributions	2581	2,939,610	23,305,746	49,078,747
Membership Fees	2586	47,817	380,772	
Less: Subsidy Discounts	2582	(217,116)	(1,753,957)	
Grants	2583	-	-	
Access Surcharge Payment	2585	2,856,917	22,505,699	
** HRSA Voucher Funding	2202	135,174	987,977	
Pre-Existing Condition Funding	2203	-	1,123,197	
Misc Income	2686	26	910	
Late Fees	2090	-	-	
NSF Fees	8210	(35)	14	
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Total Revenue:		5,762,393	46,550,358	
Cost of Services				
Employer/Individual Cost of Coverage	6581	3,040,543	22,107,820	48,892,856
Agency Cost of Coverage	6584	1,713,659	14,130,384	
Allocation of Healthy ME Funding PL 2007 629	6584	(96,804)	(774,432)	
Dirigo Membership Fee	67MO	(39,994)	(0)	
HRSA Voucher Cost of Coverage	6586	114,251	871,963	
Pre-Existing Condition Coverage	6582	-	1,123,197	
Parent Expansion program	2981	-	7,359,210	
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Total Cost of Services:		4,731,656	44,818,142	
Gross Profit (Loss):		<hr/>	<hr/>	
		1,030,738	1,732,216	
Total Operating Expenses:				
General Operating		117,992	842,294	
Quality Initiatives		44,573	474,456	
SHAP Grant/HRSA		8,776	229,575	
Pre-Existing Condition Plan		-	-	
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Total Operating Expenses:		171,342	1,546,325	
**Net Gain (Loss):		<hr/>	<hr/>	
		859,396	185,891	

**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.